

Winterthur, 3 Februar 1998 Fri/fr

Sulzer International Ltd 8401 Winterthur Switzerland

TO WHOM IT MAY CONCERN

Project Management of the Rehabilitation of the Fierza Hydropower Station

Ladies and Gentlemen

Sulzer Hydro AG, a subsidiary company of the Sulzer Technology Corporation, has been awarded with the contract for the rehabilitation of the Fierza Hydropower station valued at approx. CHF 10.0 Mio.

The Financing of this project is based on an EBRD loan with co-financing of the Swiss Government

On the Albanian side, **Mr. Genc Gjergjani** - Deputy General Director, KESH - Albanian Power Corporation - was the responsible counter part for Sulzer Hydro and Sulzer International right from the beginning to the conclusion of the contract and for the execution of the rehabilitation.

Our specialists were most impressed with the technical and managerial competence of Mr. G. Gjergjani. Personally, I got to know Mr. Gjergiani as a very reliable personality with a fast understanding and good communication abilities in the English language.

We hope to complete the Fierza contract together with Mr. G. Gjergjani and are looking forward to continued fruitful co-operation.

SULZER INTERNATIONAL LTD.

The Technical Delegate for Albania

H. Fritschi